

Mary Tavy Parish Council's Budget for 2019/2020

At the January 2019 meeting Councillors approved the detailed budget as summarised below:-

All figures are estimated.

<u>Expenditure</u>	£
Employee costs	6,048
Office Expenses (inc. computer, room hire & audit)	1,708
Training & Conference	700
Insurance & Subscriptions	725
Footpaths, Grounds & Roads inc. general maintenance provision	2,500
Contingencies	1,000
Cemetery maintenance	1,650
Grants, Projects,	2,000
Election Contingency	1,500
Lengthsman/Flood prevention	1,200
Section 137 & Defibrillator maintenance	300
VAT to be reclaimed	620
Total Estimated Expenditure	£19,951
<u>Income</u>	
Bank interest	12
Cemetery income estimated	2,000
Wayleave	8
Council Support Grant	622
VAT reclaimed	620
Total Estimated Income	£3,262
Net Estimated Expenditure	£16,689

Councillors agreed that the net expenditure would be financed by a precept of **£16,689**. This is an increase in the precept of **£3,106**. **The band D parish rate will be £47.41 pa or 91p per week.** At the end of the financial year 2019/2020 it is **estimated** that the Parish Council's credit balance will be approximately **£13,483**, inclusive of the cemetery accounts. It is required practice to keep one year's precept as reserves.